

TEDA APPLAUDS NORTHWEST TRANSMISSION LINE INVESTMENT

September 16, 2009

The Terrace Economic Development Authority (TEDA) is thrilled by Prime Minister Stephen Harper's announcement today that the Canadian government will invest up to \$130 million toward the construction of the Northwest Transition Line. This commitment of new federal dollars combined with the \$250 million already committed by the Government of BC, brings the reality of the transmission line even closer.

"This new federal funding could be the final piece of the Northwest Transmission Line puzzle," says Sam Harling, Economic Development Officer for TEDA. "The line has been talked about for years as one of the single greatest catalysts that will bring significant economic and environmental benefit to this area of the Province and beyond."

The line is expected to create billions of dollars in investment and thousands of jobs from short-term construction to ongoing jobs in the mining sector in years to come. Its development also means many communities as far north as Dease Lake, BC will be able to move away from diesel generated power to a cleaner, more reliable alternative.

The power line is expected to make future mining operations in the region viable, encourage investment in British Columbia and will provide a wide range of opportunities for power generation in the north. It also means significant economic spinoffs for the Terrace area as it is expected to be the supply centre for the line's construction and future projects. TEDA recognizes the hard work of northern communities and individuals in continuously advocating for the development of the Northwest Transmission Line.

"We appreciate the federal Government's dedication to economic, social and environmental development in northwestern BC by supporting this project," says Harling. "We recognize BC's Minister of Energy, Mines and Petroleum Resources Blair Lekstrom for his dogged support of the line's development and his continued efforts to maintain the province of BC as a key contributor to the construction of this \$404 million project.

The Terrace Economic Development Authority is a public-private partnership responsible for promoting the growth and diversification of the economy of Terrace and surrounding area. TEDA helps develop economic infrastructure, facilitates new investment, and acts as an advocate and advisor to local business.

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